

Particulars	Audited		
	3 months ended	Year to date figure of current period ended	Corresponding 3 months ended in the previous year
	31.03.2019	31.03.2019	31.03.2018
1 Total income from operations	17.63	157.70	53.37
2 Net profit for the period (before tax)	(402.28)	(394.63)	(137.79)
3 Net profit for the period (after tax)	(398.30)	(402.99)	(141.04)
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive (after tax)]	(398.47)	(403.16)	(141.04)
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)			
Basic and Diluted earnings per share (in Rs.)	(1.12)	(1.13)	(0.40)

Notes:

- The above consolidated audited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 12, 2019.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone and consolidated financial results for the quarter and year ended on March 31, 2019 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone and consolidated financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. On completion of certain pre-requisites, the Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made thereunder.
- Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch up transition method which is applied to contracts not completed as of April 01, 2018. There is no effect of adoption of Ind AS 115 on the financial statements, and that no retrospective adjustments were required to be carried out to the financial statements.
- The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2019, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
- The Chief Financial Officer of the Company has certified that the financial results for the quarter and year ended March 31, 2019, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The Scheme of Merger (Scheme) of Deora Associates Private Limited ("DAPL/Transferor Company", since dissolved) with the Company is effective from the Appointed date, i.e., October 01, 2016. Accordingly, the Company has restated its audited financial statements for the financial year ended on March 31, 2017 and March 31, 2018 from the appointed date, i.e October 01, 2016. Also accordingly, 2,50,41,000 fully paid up Equity Shares of the Company held by DAPL (since dissolved) were cancelled and 2,44,75,000 fully paid up equity shares of the Company were issued to the erstwhile shareholders of DAPL (since dissolved).
- As per Ind-AS 109, the Company has tested the impairment of goodwill amounted to Rs. 66,24,850 recognised as per scheme of Merger and accordingly, the Company has impaired full amount of goodwill during the quarter and year ended March 31, 2019.
- The Preference Shares of Rs. 2,05,00,000, comprising 2,05,000 7% cumulative non-convertible redeemable preference shares of Rs. 100 each are due for redemption on January 14, 2022.
- The share of the Company in Associate Companies is a loss during the year (based on unaudited figures), which is due to marking the Investments of Associate Companies to market value.
- Comparative figures of previous period / year incorporate the effect of merger of DAPL (since dissolved) with the Company and the effect of changes thereto to the reported figures are reconciled hereunder:

Rs., Lakhs

Particulars	Year to date figure of previous period ended	Corresponding 3 months ended in the previous year
	31.03.2018	31.03.2018
Net Profit after tax as reported in respective results	33.19	(158.02)
Add/(Less): Merger effects:		
(i) Increase in other income	(0.00)	0.00
(ii) Increase in finance cost	(0.20)	0.00
(iii) Increase in depreciation	(0.00)	(0.00)
(iv) Increase in audit fee exp	(0.31)	(0.31)
(v) Increase in other expenses	(0.02)	0.00
(vi) Decrease in Tax expenses of earlier year	0.07	0.00
(vii) Decrease in Deferred tax Liab	0.00	0.01
Net Profit after tax as per this result	32.74	(158.32)

- The financials of the Company on standalone basis for the quarter and nine months ended on March 31, 2019:

Rs., Lakhs

S.No.	Particulars	Year ended March 31, 2019	Quarter ended March 31, 2019
(i)	Turnover	87.18	5.43
(ii)	Profit before tax	(65.17)	(53.52)
(iii)	Profit after tax including other comprehensive income	(71.95)	(54.45)

- The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current year's classification.

By Order of the Board
Integrated Capital Services Limited

sd/-
Sajeve Deora
Director
DIN: 00003305

Particulars	Audited		
	3 months ended	Year to date figure of current year	Corresponding 3 months ended in the previous year
	31.03.2019	31.03.2019	31.03.2018
1 Total income from operations	5.43	87.18	33.38
2 Net profit for the period (before tax)	(53.52)	(65.17)	19.38
3 Net profit for the period (after tax)	(54.28)	(71.78)	19.60
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(54.45)	(71.95)	19.60
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)		-	
- Basic and Diluted earnings per share (in Rs.)	(0.15)	(0.20)	0.06

Notes:

- The above standalone audited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 12, 2019.
- The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone and consolidated financial results for the quarter and year ended on March 31, 2019 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone and consolidated financial results of the Company is with unmodified opinion.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. On completion of certain pre-requisites, the Company will apply to Insolvency and Bankruptcy Board of India for registering as an Insolvency Professional Entity in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and rules/regulation made thereunder.
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- The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2019, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
- The Chief Financial Officer of the Company has certified that the financial results for the quarter and year ended March 31, 2019, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The Scheme of Merger (Scheme) of Deora Associates Private Limited ("DAPL/Transferor Company", since dissolved) with the Company is effective from the Appointed date, i.e., October 01, 2016. Accordingly, the Company has restated its audited financial statements for the financial year ended on March 31, 2017 and March 31, 2018 from the appointed date, i.e October 01, 2016. Also accordingly, 2,50,41,000 fully paid up Equity Shares of the Company held by DAPL (since dissolved) were cancelled and 2,44,75,000 fully paid up equity shares of the Company were issued to the erstwhile shareholders of DAPL (since dissolved).
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- The Preference Shares of Rs. 2,05,00,000, comprising 2,05,000 7% cumulative non-convertible redeemable preference shares of Rs. 100 each are due for redemption on January 14, 2022.
- Comparative figures of previous period / year incorporate the effect of merger of DAPL (since dissolved) with the Company and the effect of changes thereto to the reported figures are reconciled hereunder:

Rs., Lakhs

Particulars	Year to date figure of previous period ended	Corresponding 3 months ended in the previous year
	31.03.2018	31.03.2018
Net Profit after tax as reported in respective results	53.65	19.9
Add/(Less): Merger effects		
(i) Increase in other income	(0.00)	0.00
(ii) Increase in finance cost	(0.20)	0.00
(iii) Increase in depreciation	(0.00)	(0.00)
(iv) Increase in audit fee exp	(0.31)	(0.31)
(v) Increase in other expenses	(0.02)	0.00
(vi) Decrease in Tax expenses of earlier year	0.07	0.00
(vii) Decrease in Deferred tax Liab	0.00	0.01
Net Profit after tax as per this result	53.20	19.60

- The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current year's classification.

By Order of the Board
Integrated Capital Services Limited

sd/-

Sajeve Deora
Director

DIN: 00003305

Dated: April 12, 2019

Place: New Delhi.